

FINANCIAL HEALTH INDICATORS – QTR 2

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£860M	£360M	Green
As % of Authorised Limit	100%	41.86%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£860M	£328M	Green
Operational Limit for external debt £M	£780M	£328M	Green
Maximum external borrowing year to date		£251M	Green
Limit of fixed interest debt %	100%	82%	Green
Limit of variable interest debt %	50%	18%	Green
Limit for Non-specified investments £M	£55M	£35M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	0.00%	0.00%	Green
Average % Rate Existing Long Term Borrowing	3.50%	3.33%	Green
Average Short Term Investment Rate - Cash	0.40%	0.68%	Green
Average Short Term Investment Rate - Bonds	0.50%	1.24%	Green
Average Long Term Investment Rate - Bonds	2.00%	3.20%	Green
Average Return on Property Fund	4.00%	4.23%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£11.3M	
Forecast Year End General Fund balance	£11.3M	Green

Income Collection

	<u>2018/19 Target</u>	<u>Qtr2 YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old (Agresso only)	<20%	14.36%	Green

Creditor Payments

	<u>2018/19 Target</u>	<u>Qtr2 YTD</u>	<u>Status</u>
Payment Days	20	19	Green
Undisputed invoices paid within 30 days	98.0%	96.44%	Amber

Tax Collection rate

	<u>2017/18</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>QTR 2 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	95.7%	94.9%	54.6%	54.0%	Green
National Non Domestic Rates	99.1%	98.7%	58.1%	60.7%	Green